



WHITE PAPER

Version 1.1

<https://bitcoinmv.network/>



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Abstract.

Bitcoin Modern Vision is a community-led project to create an experimental hard fork of Bitcoin Core (BTC) to a new proof-of-work algorithm and DApp platform. The purpose for doing this is to make Bitcoin mining decentralized again and creating DApp working environment. Bitcoin Modern Vision will provide an opportunity for countless new people around the world to participate in the mining process with widely-available consumer hardware that is manufactured and distributed by reputable mainstream corporations. A more decentralized, democratic mining infrastructure is more resilient and more in line with Satoshi's original vision. Perhaps, if the Bitcoin Modern Vision experiment is judged by the community to be a success, it may one day help build consensus for a proof-of-work hard fork on Bitcoin itself.



BTMV Hardfork

The hardfork will occur on block #561888 that will occur at approximately February 7, 2019 10:00am GMT. To acquire free BTMV you simply have to hold Bitcoin at the time of the fork. If you hold BTC at that time, you will automatically receive x3 (3 BTMV for 1 BTC) amount of BTMV at the same address (new and old address format are convertible), spendable with the same private keys, when the Bitcoin Modern Vision network launches in June. It is also very important to make a backup of your private key and/or keep the mnemonic phrase required to recover your wallet.

Stage 1: The hard fork: a 'snapshot'

Usually a hard fork will happen at the same time when Bitcoin blockchain reaches the targeted block. However, Bitcoin Modern Vision uses a different way to launch the hard fork: by "taking a snapshot" of the Bitcoin Core (BTC) blockchain before the fork block height #561889. Instead of forking immediately, the Bitcoin Modern Vision network will launch later from that snapshot. When Bitcoin blockchain reaches the block #561889, nothing special will happen. Bitcoin blockchain block #561889 will be mined with SHA256 as normal. No block will be mined in the Bitcoin Modern Vision network because it is not launched yet.

However, when the full node client of Bitcoin Modern Vision is ready, instead of mining from the latest Bitcoin block, Bitcoin



Modern Vision network will start to mine its own #561889th block on top of block #561888. Bitcoin Modern Vision full nodes will only accept a block #561889 that is mined with new algorithm, so they will not recognize BTC block #561889 as a

valid BTMV block. At the same time, Bitcoin already have a longer blockchain. That's why it's called a "snapshot". We didn't follow the common realtime hard fork pattern because a PoW change means there will always be a gap between the fork block.

The first BTMV block will be block #561889 of the Bitcoin Modern Vision blockchain, and from that point on GPU miners participating in the Bitcoin Modern Vision network will begin mining more BTMV blocks on top of it. In this way, the Bitcoin Core blockchain will bifurcate and a new coin - Bitcoin Modern Vision (BTMV) - will be created.

Everyone who holds BTC at block #561888 will then control x3 amount (3 BTMV for 1 BTC) of coins on the BTMV blockchain branch, which can be spent at any time in the future with the corresponding private keys.

Stage 2: The Bitcoin Modern Vision network is activated

If you have BTC in a paper wallet, hardware wallet, multi-signature address, or any other form of secure private key storage, you will be able to spend your corresponding BTMV at any time in the future. There is no expiration date for your BTMV. If you have BTC in cold storage that you did not plan to touch for many years, do not change your plans because of this



fork. Your BTMV will still be there decades from now. In #561889 hard fork

is the one and only opportunity to get initial BTMV. After that time, your options to acquire it will be to buy it on an exchange like any other cryptocurrency, to mine it with your own computer hardware (GPUs), or to earn it by trading your goods and services for it. Cryptocurrency exchanges are custodial businesses, which means they control your private keys, not you.

When the Bitcoin Modern Vision fork occurs on block height #561889, any exchange that is holding BTC on your behalf will also receive the corresponding BTMV. While they should credit your account with the equal amount of BTMV, there is no legal authority that can force them to do so. The Bitcoin Modern Vision home page will display the names and logos of exchanges that have promised to credit their users with BTMV at the 3:1 ratio. If your exchange is not shown, please consider transferring your BTC to a supporting exchange or withdraw to a personal wallet where you control the private keys.

BTMV ERC-20 Ethereum token

At the first stage of our project, while the main network is not running, we will use BTMV ERC-20 Ethereum token. At the second stage, the BTMV tokens will be swapped for BTMV coins.

Brief Description of BTMV token

Type: Ethereum ERC-20

Max Supply: 256'000'000 BTMV

<https://bitcoinmv.network/>

Decimals: 8

Contract: 0x7F4c7B32B822D2b61826D9345078198Ef9668505

BTMV tokens distribution

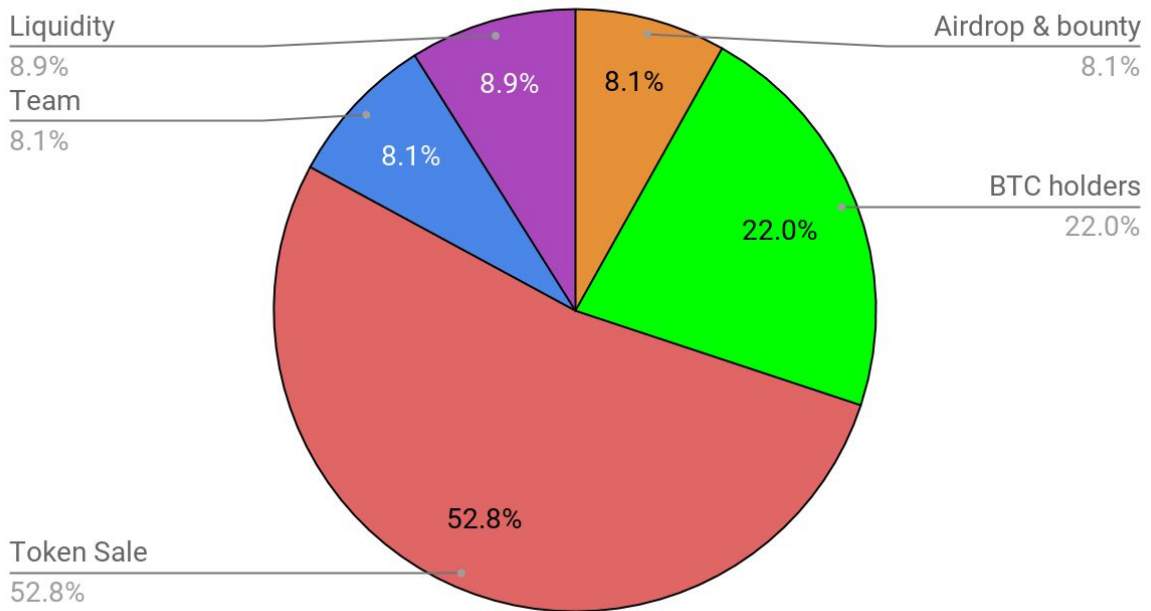


Fig 1 - BTMV token distribution

- Total Max Supply - 256'000'000 BTMV
- Airdrop @ Bounty - 40'000'000 BTMV **(8.1%)**
- BTC Holders - 54'000'000 BTMV **(22%)**
- Token Sale - 130'000'000 BTMV **(52.8%)**
- Team - 20'000'000 BTMV **(8.1%)** (50% frozen for 6 months and other 50% frozen for 12 months)
- Liquidity - 22'000'000 BTMV **(8.9%)** (liquidity tokens reserved for support liquidity on exchanges)

The maximum values are shown.

All undistributed tokens will be burned!



Sale Stages

Sale Stage	Dates	Price
1	27.01.19 - 04.02.19	40'000 BTMV = 1 Eth (1 BTMV = 0.000025 Eth) +300 %
2	05.02.19 - 11.02.19	35'000 BTMV = 1 Eth +250 %
3	12.02.19 - 18.02.19	30'000 BTMV = 1 Eth +200 %
4	19.02.19 - 25.02.19	25'000 BTMV = 1 Eth +150 %

Table 1 - Sale Stages

Exchange starting price: 10'000 BTMV = 1 Eth (1BTMV = 0.0001 Eth)

Bonus Structure

Purchase amount	Bonus
From 1 Eth to 5 Eth	25%
From 5 Eth	50%

For example:

if you make purchase for 2 Eth at Sale Stage 1 - you get $2 \cdot 40'000 + 25\% = 80'000 + 20'000 = 100'000$ BTMV;

If you make purchase for 2 Eth at Sale Stage 3 - you get $2 \cdot 30'000 + 25\% = 60'000 + 15'000 = 75'000$ BTMV



Roadmap

❖ November 2018

Project started. Team builded.

❖ January 2019

Bounty campaign. Airdrop. Site. BTMV Token Sale.

❖ February 2019

Fork Bitcoin Core (BTC) at block #561888

❖ March 2019

Initial Exchange Listing. Airdrop distribution.

❖ May 2019

Bitcoin Modern Vision Platform Beta-testing.

❖ June 2019

Bitcoin Modern Vision Platform Opening. Mainnet launch. Token Swap to BTMV coins.

❖ Quarter 4 2019

Will be updated....



Conclusion

Bitcoin Modern Vision Network is a project that was created by a small group of Bitcoin Core enthusiasts from diverse backgrounds. In contrast to the other prominent Bitcoin forks, Bitcoin Modern Vision was specifically designed from the beginning to inspire innovation in the Bitcoin ecosystem, give value to the vision of decentralization and ability to create DApps.

Bitcoin Modern Vision Team